

# THE ESSENTIALS *of* RISK MANAGEMENT & EFFECTIVELY APPLYING YOUR CONTRACTOR'S ALL RISKS (C.A.R) INSURANCE

Special focus on coverage and claims aspects

10 & 11 October 2018  
PARKROYAL Hotel Kuala Lumpur



“Appreciate how contractors and developers can use risk management to mitigate financial losses. Each insurance claim notification should be properly managed and handled to ensure best compensation from Insurance Companies.”

## Course Overview :

Malaysia has seen an increase in large infrastructure and development projects coming up in recent years. This is not limited to buildings, roads and railway schemes. Key development areas will see further development work implemented over the next few years.

Along with this growth, the need for Construction-related insurances has grown steadily to cover such project risks.

This two-day intensive course comprising lectures and case studies will enable participants to gain sound technical knowledge of Risk Management and this Engineering insurance class to effectively appreciate this insurance product and coverage. Technical challenges of dealing with CAR claims aspects will also be addressed during this session facilitated by an experienced insurance risk engineer.

## Flash Key Take Aways:

- Appreciate project risk issues
- Insurance as a Risk Transfer Mechanism
- Why insurance claims get rejected?
- Is litigation the way to challenge denied claims?

## Key Learning Outcomes :

By the end of the programme, participants will know:

- the scope and coverage of the Contractors' All Risks (CAR) policies.
- how Risk management techniques are used to better manage the project sites.
- the scope and application of the Contractors' All Risks policy with the Erection All Risks policies, and highlight their similarities and key differences.
- the main claims conditions applicable to both types of policies and describe the typical claims handling process, as well as the role of the loss adjuster in dealing with complex claims.
- the various endorsements and clauses applicable to the class of policy.
- the steps involved in application of policy excess, salvage and "other insurance" in claims settlements.

## Programme Outline

- Overview of Engineering/ construction Insurance and types of available cover.
- What is covered?
- Who are the insured parties?
- Dealing with site Risk Management issues.

## Day One

- Risk management at project sites – Identify, measure its severity and how to transfer it
- Structure of Policy – Section I and II – scope of cover and operative clause
- What is Section III – Advanced Loss of Profit (A.L.O.P) caters for project delays
- Policy Schedule – Insured parties, project value and period, clauses and endorsements.
- Period of Cover – construction period and defects liability period.
- Sum Insured – project value and related existing property, plant cover, ROD and professional fees
- Basis of Loss Settlement – no cover for betterment and improvement
- Common Extensions/ clauses – following standard Munich Re wordings

## Day Two

- Design coverage – how does DE3 cover work?
- General Claims Conditions – submission of documents and related supporting documents
- Claims Notification – timely and with sufficient information
- The role of the Loss Adjusters – site investigation, policy issues and quantum evaluation
- Excess clause – the application of appropriate deductible and why more than one is applied.
- Claims Disputes – disagreement on claim denial and assessment of quantum
- Recovery – against the culprit and the need to capture the evidence
- Case studies – a series of past losses in Malaysia and the region will be shared

## WHO SHOULD ATTEND

This two day course will be ideal for Insurance Brokers and Buyers of insurance (consumers), Construction Engineers, Project Managers, Consultants, QS, Financial personnel (bankers) and other project team members who may wish to expand their technical knowledge of this specialised contract element.

## Trainer's Profile



### Ir Pooba Mahalingam

Pooba is a professional engineer (registered with Board of Engineers, Malaysia) with over 25 years of experience in construction, insurance

and loss adjusting. He is currently based in Singapore and has dealt with construction, engineering and property risks and claims for various insurance companies and reinsurers. He was previously attached to a global claims management company in Singapore and was assigned to Christchurch, New Zealand as a member of the CAT loss team handling the 2011 earthquake claims. He also managed reinsurance claims for a regional Insurance company in Singapore where he dealt with complex engineering issues.

Pooba has previous experience working with an international loss adjusting firm in Kuala Lumpur where he was responsible for mega projects risk management and claims handling. This included the following large construction risks - KLIA, KLCC, KL Tower, LRT I & II, Sprint Highway and Smart Tunnel. He also gained further regional engineering exposure when he handled assignments in Brunei, Indonesia, Myanmar, Vietnam and Hong Kong.

Having handled some high profile engineering/construction cases in the past, he is a well-known presenter on project risks and claims handling procedures in the region. He conducts training for M.I.I, S.C.I, A.I.C.L.A, IEM, BCA and other regional bodies. He is actively involved in industry activities both in Singapore and Kuala Lumpur.

### Pooba has conducted his specialised trainings and seminars in:



Singapore



Manila



Dubai



Maldives



Brunei



Jakarta



Kuala Lumpur



Hanoi



Colombo





**Authorisation**

Signatory must be authorised to sign on behalf of contracting organization

Name:.....

Job title:.....

Signature:.....

Email:.....

Telephone:.....

Mobile:.....

**Venue**

**PARKROYAL Kuala Lumpur**

Tel: 603-2147 0088

**Hotel Accommodation:**

Special rates have been negotiated with the hotel for conference delegates. Please make your bookings directly with the hotel and indicate that you are attending

**The Essentials of Risk  
Management & Effectively Applying  
Your Contractor's All Risks (C.A.R) Insurance**

**Method of payment**

PAYMENT MUST BE RECEIVED BEFORE THE EVENT

- Bank Transfer –Payments are to quote event code DCE0718, delegate & organisation names
- Crossed cheque - Payable to SHARACDAN BUSINESS CONSULTANTS SDN BHD

Account name: **SHARACDAN BUSINESS CONSULTANTS SDN BHD**

Bank name: **Maybank**

Account number: **512482490479**

**Cancellation**

You may substitute delegates at any time. SHARACDAN BUSINESS CONSULTANTS does not provide refunds for cancellations. For cancellation received in writing more than seven (7) days prior to the conference you will receive a 100% credit to be used at another SHARACDAN BUSINESS CONSULTANTS event for up to one year from the date of issuance. For cancellation received seven (7) days or less prior to an event, no credit will be issued. In the event that SHARACDAN BUSINESS CONSULTANTS cancels an event, delegate payments at the date of cancellation will be credited to a future SHARACDAN BUSINESS CONSULTANTS's event. This credit will be available for up to one year from the date of issuance.

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**2 EASY WAYS TO REGISTER**

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@ [paulinedarlington@gmail.com](mailto:paulinedarlington@gmail.com)

**For official use only**

Received: Date..... Code: **ERM0718**

**Fees**

**EARLY BIRD FEE @ RM2500**  
by 30 June 2018

**TRAINING FEE @ RM2600**  
after 30 June 2018

**GROUP FEE @ RM7350** for a group registration of 3 delegates from the same organisation



**Details**

Organization name:.....

Address:.....

Postcode:.....

Country:.....

Tel:.....

Fax:.....

**Delegate**

1. Name:.....

Job title:.....

Email:.....

2. Name:.....

Job title:.....

Email:.....

3. Name:.....

Job title:.....

Email:.....

**Invoice**

The Invoice should be directed to Mr / Ms / Dept:

Name:.....

Dept:.....

Tel:.....

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